

**Business NextGen Finance Private**



**Limited (BNF)**

**BizzNextgenFinance**

## Schedule of Fees & Charge:

### Secured MSME Loans (SML) & Loan Against Property (LAP):

Charge Type	Charge Description												
Pre-Payment Charges	5% + GST to apply on the amount prepaid. In case of individuals with loans at floating rate, pre-payment charges will not be applicable.												
Partial Payment	3% prepayment fee for partial prepayment  Amount of Part Prepayment has to be equal to or greater than 10% of the principal outstanding.  In case of individuals with loans at floating rate, pre-payment charges will not be applicable.												
Cheque Bounce Charges	INR 1000 per Presentation												
Hardcopy of Statement of Account	INR 500 per statement												
Additional Interest Certificate	INR 500												
Document Retrieval Charges	A charge of Rs 1000 + GST is applicable if document is not collected from BNF Branch within 21 days from the date of intimation for collection of property papers. On crossing 30 days, BNF as per the process will send back the documents to Storage and subsequent retrieval would be done basis request from customer and same would be made available within 30 days												
Penal Charges	<p>Penal Charge Grid:</p> <table border="1"> <thead> <tr> <th>Principal outstanding</th> <th>Charges per day*</th> </tr> </thead> <tbody> <tr> <td>Up to 7 Lakhs</td> <td>12</td> </tr> <tr> <td>7 to 10 Lakhs</td> <td>17</td> </tr> <tr> <td>10 to 15 Lakhs</td> <td>22</td> </tr> <tr> <td>15 to 20 Lakhs</td> <td>27</td> </tr> <tr> <td>Greater than 20 Lakhs</td> <td>30</td> </tr> </tbody> </table> <p>* GST applicable as per would be levied Charges would be levied for each day for which the EMI remains unpaid till the entire over EMI outstanding is cleared Per Day charges would be levied basis the Principal Outstanding as on the date when the EMI is overdue or remains unpaid.</p>	Principal outstanding	Charges per day*	Up to 7 Lakhs	12	7 to 10 Lakhs	17	10 to 15 Lakhs	22	15 to 20 Lakhs	27	Greater than 20 Lakhs	30
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Up to 7 Lakhs	12												
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15 to 20 Lakhs	27												
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Legal, collection and incidental charges	At actual												
Floating rate to Fixed Rate swap and vice versa	Switch Fee charge upto 1% Differential ROI between Fixed & floating rate of interest can be upto 3%. This is not applicable for loan originated under fixed rate of interest.												

Above schedule of charges can be reviewed and revised by management from time to time.